ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Financial Position (Unaudited)

As at September 30, 2022

Particulars	Notes	Amount in Taka	
		30-Sep-2022	30-Jun-2022
Assets			
Marketable Investments - at Market	3.00	634,202,101	630,735,744
Cash & Cash Equivalents	4.00	85,522,776	100,163,389
Other current assets	5.00	1,637,500	34,735,726
Total Assets		**721,362,377**	**765,634,859**
Equity and Liabilities			
Equity:			
Unit capital	6.00	750,000,000	750,000,000
Dividend equalization reserve	7.00	6,000,000	-
Retained earnings	8.00	4,382,209	47,097,245
Unrealized gain/ (losses) on investments	9.00	(195,866,048)	(192,812,218)
Total Equity (A)		**564,516,161**	**604,285,027**
Liabilities & Provisions:			
Others Liabilities	10.00	144,509,426	144,509,426
Unclaimed/ Dividend payable	11.00	8,609,039	4,438,830
Current liabilities	12.00	3,727,751	12,401,576
Total Liabilities (B)		**156,846,216**	**161,349,832**
Total Equity and Liabilities (A+B)		**721,362,377**	**765,634,859**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**12.07**	**12.55**
Net Asset Value-at market	14.00	**9.45**	**9.98**

Chief Executive Officer

Chairman of Trustee Committee

Tazria

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended September 30, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Income			
Profit on sale of investments		2,922,213	23,297,651
Dividend from investment in securities		663,751	499,082
Interest on bank deposits and bonds	15.00	916,665	913,333
Total income		**4,502,629**	**24,710,066**
Expenses			
Management fee		2,865,481	2,955,288
Trustee fee		187,500	187,500
Custodian fee		159,190	184,438
Annual BSEC fee		178,396	201,958
Listing fee		187,500	187,500
Audit fee		28,750	23,000
Other operating expenses	16.00	110,848	59,678
Total expenses		**3,717,665**	**3,799,362**
Net Income for the period ended September 30, 2022		**784,964**	**20,910,704**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	17.00	(3,053,830)	135,064,553
Total Comprehensive Income		**(2,268,866)**	**155,975,257**
Earnings Per Unit for the period	18.00	**0.01**	**0.28**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Changes in Equity (Unaudited)

For the period ended September 30, 2022

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**750,000,000**	-	**(192,812,218)**	**47,097,245**	**604,285,027**
Dividend equalization Reserve	-	6,000,000		(6,000,000)	-
Dividend paid for FY 2021-2022	-	-	-	(37,500,000)	(37,500,000)
Unrealized gain/ (losses) on investments	-	-	(3,053,830)	-	(3,053,830)
Net Income for the period ended September 30, 2022	-	-	-	784,964	784,964
Balance as at September 30, 2022	**750,000,000**	**6,000,000**	**(195,866,048)**	**4,382,209**	**564,516,161**

Statement of Changes in Equity (Unaudited)

For the period ended September 30, 2021

Balance as at July 01, 2021	**750,000,000**	-	**(207,010,469)**	**47,722,501**	**590,712,032**
Provision for Marketable Investments					-
Dividend paid for FY 2020-2021	-	-	-	(45,000,000)	(45,000,000)
Unrealized gain/ (losses) on investments	-	-	135,064,553	-	135,064,553
Net Income for the period ended September 30, 2021	-	-	-	20,910,704	20,910,704
Balance as at September 30, 2021	**750,000,000**	-	**(71,945,916)**	**23,633,205**	**701,687,289**

Chief Executive Officer

Chairman of Trustee Committee

ICB Asset Management Company Ltd. DHAKA

Tarzina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Cash Flows (Unaudited)

For the period ended September 30, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Cash flow from operating activities			
Dividend from investment in shares		1,845,339	1,727,610
Interest on Bank deposits and Bond		1,821,387	1,025,000
Expenses		(12,391,490)	(9,656,963)
Net cash inflow/(outflow) from operating activities	20.00	**(8,724,764)**	**(6,904,353)**
Cash flow from investment activities			
Sale of Securitiess		53,217,749	116,655,470
Purchase of Securities		(25,166,307)	(53,383,761)
Share application money		(3,825,000)	(8,000,000)
Refund of Share application money		3,187,500	8,000,000
Net cash inflow/(outflow) from investing activities		**27,413,942**	**63,271,709**
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		-	(12,558,332)
Dividend paid for the period		(33,329,791)	(75,873,166)
Net cash inflow/(outflow) from financing activities		**(33,329,791)**	**(88,431,498)**
Net cash increase/(decrease)		**(14,640,613)**	**(32,064,142)**
Cash or equivalents at the beginning of the year		100,163,389	92,600,891
Cash or equivalents at the end of the year		**85,522,776**	**60,536,749**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**(0.12)**	**(0.09)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

Notes to financial statements (Unaudited)
As at and for the period ended September 30, 2022

1.00 Legal status and nature of business

The ICB Employees Provident Mutual Fund One: Scheme one was established under a Trust Deed executed on June 16, 2009 between the ICB Employees Provident Fund as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'.and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (SEC) on August 02, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on October 26, 2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on January 06, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB Employees Provident Mutual Fund One: Scheme one is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2022.

ICB Asset Management Company Ltd. DHAKA

2.03 Reporting period

These financial statements cover 3 (three) months from July 01, 2022 to September 30, 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the scheme.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

ICB Asset Management Company Ltd. DHAKA

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	30-Sep-2022	30-Jun-2022
3.00 Marketable Investments - at Market		
Equity Shares **(Note 3.01)**	634,202,101	630,735,744
	634,202,101	**630,735,744**

3.01 Sector wise break up of investments in securities as on September 30, 2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	41,620,057	30,562,165	(11,057,892)
Funds	26,734,444	21,285,612	(5,448,832)
Engineering	123,149,263	83,076,072	(40,073,191)
Food & Allied Products	53,886,599	59,366,510	5,479,911
Fuel & Power	132,990,272	105,916,947	(27,073,325)
Textiles	55,121,454	37,449,425	(17,672,028)
Pharmaceuticals & Chemical	64,427,141	69,404,311	4,977,170
Services	25,580,529	9,291,564	(16,288,965)
Cement	70,432,338	44,931,909	(25,500,429)
IT	31,381	55,100	23,719
Ceramic Industry	38,766,786	31,235,753	(7,531,034)
Insurance	30,497,534	23,919,883	(6,577,650)
Telecommunication	27,521,078	36,751,668	9,230,590
Travel and Leisure	9,573,551	5,243,000	(4,330,551)
Finance & Leasing	91,850,723	38,108,496	(53,742,227)
Corporate Bond	37,885,000	37,603,685	(281,315)
	830,068,149	**634,202,101**	**(195,866,048)**

4.00 Cash & Cash Equivalents

	30-Sep-2022	30-Jun-2022
Citi Bank N.A, SND A/C- G010000200735005	87,500	691,496
Jamuna Bank Ltd, Shantinagar Branch A/C- 009-0320001191	30,188,625	25,145,380
Citi Bank N.A, Motijheel Escrow account - G010001200735001	566	566
IFIC Bank Ltd Federation Branch (D/A -09-10) 1008-000265-041	4,580	4,580
IFIC Bank Ltd Federation Branch (D/A -10-11) 1008-000362-041	4,255	4,189
Shahjalal Islami, Motijheel Br. MSND (D/A -11-12) 4015 1310000114 0	1,079	1,079
IFIC Bank Ltd., Principal Branch (D/A -13-14) 1001-000596-041	4,715	4,715
IFIC Bank Ltd., Principal Branch (D/A -14-15) 1001-769927-041	3,432	3,432
IFIC Bank Ltd., Principal Branch (D/A -15-16) 1001-011740-041	6,210	6,210
IFIC Bank Ltd., Principal Branch (D/A -16-17) 0170146408041	6,419	6,419
IFIC Bank Ltd., Principal Branch (D/A -17-18) 0100100163041	1,240,254	1,222,760
IFIC Bank Ltd., Principal Branch (D/A -18-19) 0100100222041	218,398	218,398
Dhaka Bank Ltd., Kakrail Branch (D/A -19-20) 1061500000355	1,605,499	1,609,249
IFIC Bank Ltd, Principal Branch. (D/A 2020-21) 0190216545041	1,239,816	1,244,916
IFIC Bank Ltd, Principal Branch. (D/A 2021-22) 0190216545041	911,428	-
Sub Total	**35,522,776**	**30,163,389**
FDR Accounts:		
Janata Bank Ltd., Nagar Bhaban Branch	-	20,000,000
NCC Bank Ltd., Mitford Branch	20,000,000	20,000,000
Jamuna Bank Ltd, Shantinagar Branch	20,000,000	20,000,000
Jamuna Bank Ltd, Shantinagar Branch	-	10,000,000
Brac Bank Ltd, Shantinagar Branch	10,000,000	-
Sub Total	**50,000,000**	**70,000,000**
Total Cash at Bank	**85,522,776**	**100,163,389**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		30-Sep-2022	30-Jun-2022
5.00	**Other current assets**		
	Dividend receivables	-	1,181,588
	Securities and other deposits	500,000	500,000
	Receivable for sell of shares	500,000	32,149,416
	Interest receivable on Bank deposit	-	904,722
	IPO Application	637,500	-
		1,637,500	**34,735,726**
6.00	**Unit capital**		
	7,50,00,000 number of units of Tk 10 each.	**750,000,000**	**750,000,000**
7.00	**Dividend equalization reserve**		
	Balance as at July 01, 2022	-	-
	Addition for the period	6,000,000	-
	Closing Balance as at September 30, 2022	**6,000,000**	**-**
8.00	**Retained earning**		
	Balance as at July 01, 2022	47,097,245	47,722,501
	Less: Dividend paid for FY 2021-2022	(37,500,000)	(45,000,000)
	Less: Dividend equlaization reserve	(6,000,000)	-
		3,597,245	**2,722,501**
	Add: Net income for the period	784,964	44,374,744
	Closing Balance as at September 30, 2022	**4,382,209**	**47,097,245**
9.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2022	(192,812,218)	(207,010,469)
	Add/(Less): for the period	(3,053,830)	14,198,251
	Closing Balance as at September 30, 2022	**(195,866,048)**	**(192,812,218)**
10.00	**Others Liabilities**		
	Provision for Investment in Securities (Others) 9.01	140,137,775	140,137,775
	Provision for Investment in Mutual Funds 9.02	4,371,651	4,371,651
	Closing Balance as at September 30, 2022	**144,509,426**	**144,509,426**
10.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2022	140,137,775	110,137,775
	Addition during the year	-	30,000,000
	Closing Balance as at September 30, 2022	**140,137,775**	**140,137,775**
10.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2022	4,371,651	4,371,651
	Closing Balance as at September 30, 2022	**4,371,651**	**4,371,651**
11.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01, 2022	4,438,830	36,100,691
	Add: Addition for this year	37,500,000	45,000,000
	Less: Dividend credited to investors account	(33,329,791)	(43,832,525)
	Less: Paid to Capital Market Stabilization Fund (FY 2009-10 to 2017-18)	-	(32,829,336)
	Closing Balance as at September 30, 2022 (10.01)	**8,609,039**	**4,438,830**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	30-Sep-2022	30-Jun-2022
11.01 Year wise breakup of unclaimed/ Dividend payable as on September 30, 2022		
Dividend payable 2017-18	993,965	998,090
Dividend payable 2018-19	741,273	741,273
Dividend payable 2019-20	1,473,991	1,477,741
Dividend payable 2020-21	1,216,626	1,221,726
Dividend payable 2021-22	4,183,184	-
	8,609,039	**4,438,830**
12.00 Current liabilities		
Management fee payable to ICB AMCL	2,865,481	11,596,713
Trustee fee payable to ICB	187,500	-
Custodian fee payable to ICB	159,190	675,498
Annual Fee payable to BSEC	178,396	10,217
Listing fee	187,500	-
Audit fee	57,500	28,750
Others	92,184	90,398
Total current liabilities	**3,727,751**	**12,401,576**
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	917,228,425	958,447,077
Less: Liabilities	12,336,790	16,840,406
Net Asset Value	**904,891,635**	**941,606,671**
Number of Units	75,000,000	75,000,000
NAV per Unit at Cost	**12.07**	**12.55**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	721,362,377	765,634,859
Less: Liabilities	12,336,790	16,840,406
Net Asset Value	**709,025,587**	**748,794,453**
Number of Units	75,000,000	75,000,000
NAV per Unit at Market Value	**9.45**	**9.98**

	Amount in Taka	
	01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
15.00 Interest on bank deposits and bonds		
Interest on Short Term Deposits	121,387	-
Interest on Fixed Deposits	270,278	488,333
Interest on Listed Bond	525,000	425,000
	916,665	**913,333**
16.00 Other operating expenses		
Bank charges and excise duty	29,913	120
Advertisement Expense	59,865	53,858
Dividend distribution expenses	1,950	-
CDBL Charges	4,780	2,700
IPO application expenses	8,000	3,000
Others	6,340	-
	110,848	**59,678**

ICB Asset Management Company Ltd. ★ DHAKA

		Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
17.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2022	(192,812,218)	(207,010,469)
	Unrealized Gain/(losses) as on September 30, 2022	(195,866,048)	(71,945,916)
	Increase/(decrease)	**(3,053,830)**	**135,064,553**
18.00	**EPU**		
	Net profit after Provision	784,964	20,910,704
	Number of Units	75,000,000	75,000,000
	Earnings Per Unit	**0.01**	**0.28**

**** Earnings Per Unit (EPU) has decreased due to a reduction in profit on sale of investment to the previous year.****

19.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	784,964	20,910,704
	Less: Profit on sale of investment	(2,922,213)	(23,297,651)
	Operating cash flow before changes in working capital	**(2,137,249)**	**(2,386,947)**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	2,086,310	1,340,195
	(Decrease)/Increase of Current liabilities	(8,673,825)	(5,857,601)
		(6,587,515)	**(4,517,406)**
	Net operating cash flows	**(8,724,764)**	**(6,904,353)**
20.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	(8,724,764)	(6,904,353)
	Number of Units	75,000,000	75,000,000
	NOCFPU Per Unit	**(0.12)**	**(0.09)**

**** Net operating cash flow per unit (NOCFPU) has decreased due to a reduction in cash dividend collection than the previous year.****

ICB Asset Management Company Ltd. DHAKA

EMPLOYEES PROVIDENT MUTUAL FUND-1:SC

Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AB BANK LTD	291,893	38.13	11,129,132.23	9.90	10.00	9.95	2,904,335.35	-8,224,796.88	-0.01	1.34
2 BANK ASIA LIMITED	100,000	20.38	2,037,980.65	20.20	20.50	20.35	2,035,000.00	-2,980.65	0.00	0.25
3 EXIM BANK OF BANGLADESH LTD	607,852	14.58	8,862,347.30	10.50	10.50	10.50	6,382,446.00	-2,479,901.30	0.00	1.07
4 ISLAMI BANK LTD	443,068	33.14	14,682,313.42	32.90	32.50	32.70	14,488,323.60	-193,989.82	0.00	1.77
5 MERCANTILE BANK LIMITED	134,123	15.06	2,020,096.18	13.90	14.10	14.00	1,877,722.00	-142,374.18	0.00	0.24
6 PRIME BANK LIMITED	150,096	19.24	2,888,187.14	19.10	19.20	19.15	2,874,338.40	-13,848.74	0.00	0.35
Sector Total:	1,727,032		41,620,056.92				30,562,165.35	-11,057,891.57	-26.57	5.01
CEMENT										
7 HEIDELBERG CEMENT BD. LTD.	36,676	457.18	16,767,398.32	179.10	185.50	182.30	6,686,034.80	-10,081,363.52	-0.01	2.02
8 LAFARGE HOLCIM BANGLADESH LIMITED	394,559	90.94	35,881,592.27	75.30	75.60	75.45	29,769,476.55	-6,112,115.72	0.00	4.32
9 MEGHNA CEMENT MILLS LTD	35,526	222.32	7,898,096.00	71.80	71.10	71.45	2,538,332.70	-5,359,763.30	-0.01	0.95
10 PREMIER CEMENT MILLS LIMITED	131,957	74.91	9,885,251.34	45.10	44.90	45.00	5,938,065.00	-3,947,186.34	0.00	1.19
Sector Total:	598,718		70,432,337.93				44,931,909.05	-25,500,428.88	-36.21	8.49
CERAMIC INDUSTRY										
11 RAK CERAMICS(BANGLADESH) LTD.	705,096	54.98	38,766,786.44	44.50	44.10	44.30	31,235,752.80	-7,531,033.64	0.00	4.67
Sector Total:	705,096		38,766,786.44				31,235,752.80	-7,531,033.64	-19.43	4.67
CORPORATE BOND										
12 AIBL MUDARABA PERPETUAL BOND	2,584	5,000.00	12,920,000.00	4,920.0	4,560.0(	4,740.00	12,248,160.00	-671,840.00	0.00	1.56
13 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,515.0	5,100.0(	5,307.50	10,615,000.00	615,000.00	0.00	1.20
14 IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	5,000.0	4,850.0(	4,925.00	14,740,525.00	-224,475.00	0.00	1.80
Sector Total:	7,577		37,885,000.00				37,603,685.00	-281,315.00	-0.74	4.56
ENGINEERING										
15 AFTAB AUTOMOBILES LTD.	50,332	137.62	6,926,631.25	25.90	25.80	25.85	1,301,082.20	-5,625,549.05	-0.01	0.83
16 APPOLLO ISPAT COMPLEX LIMITED	466,510	13.48	6,289,418.53	8.20	8.30	8.25	3,848,707.50	-2,440,711.03	0.00	0.76
17 ATLAS(BANGLADESHD) LTD.	47,577	193.82	9,221,577.44	106.90	0.00	106.90	5,085,981.30	-4,135,596.14	0.00	1.11
18 BSRM STEELS LIMITED	211,200	141.01	29,782,232.63	65.60	65.90	65.75	13,886,400.00	-15,895,832.63	-0.01	3.59
19 GOLDEN SON LTD.	295,000	25.16	7,423,664.26	18.20	18.20	18.20	5,369,000.00	-2,054,664.26	0.00	0.89
20 RUNNER AUTO MOBILES	200,000	54.89	10,978,826.90	48.70	48.50	48.60	9,720,000.00	-1,258,826.90	0.00	1.32
21 S. ALAM COLD ROLLED STEELS LTD	1,179,164	44.55	52,526,911.83	37.30	37.10	37.20	43,864,900.80	-8,662,011.03	0.00	6.33
Sector Total:	2,449,783		123,149,262.84				83,076,071.80	-40,073,191.04	-32.54	14.84
FINANCE AND LEASING										
22 BANGLADESH INDS. FINANCE CO.	149,493	29.05	4,342,628.38	10.80	9.90	10.35	1,547,252.55	-2,795,375.83	-0.01	0.52
23 DELTA BRAC HOUSING CORPORATION	170,811	67.78	11,577,410.32	57.80	58.10	57.95	9,898,497.45	-1,678,912.87	0.00	1.39
24 FIRST FINANCE LIMITED	104,814	23.45	2,458,257.76	5.50	5.90	5.70	597,439.80	-1,860,817.96	-0.01	0.30
25 I.D.L.C FINANCE LIMITED	157,500	60.40	9,513,742.36	50.90	50.20	50.55	7,961,625.00	-1,552,117.36	0.00	1.15
26 INTL. LEASING & FIN. SERVICES	371,128	60.59	22,487,866.48	6.00	6.10	6.05	2,245,324.40	-20,242,542.08	-0.01	2.71
27 ISLAMIC FINANCE AND INVESTMENT	420,804	33.39	14,051,628.59	19.70	19.90	19.80	8,331,919.20	-5,719,709.39	0.00	1.69
28 PEOPLES LEASING & FIN. SERVICE	137,500	19.30	2,653,216.00	0.00	0.00	0.00	0.00	-2,653,216.00	-0.01	0.32
29 PREMIER LEASING & FINANCE LTD.	976,526	17.63	17,219,223.53	6.90	7.00	6.95	6,786,855.70	-10,432,367.83	-0.01	2.07
30 PRIME FINANCE & INVESTMENT LTD.	62,412	120.92	7,546,749.84	11.90	11.80	11.85	739,582.20	-6,807,167.64	-0.01	0.91
Sector Total:	2,550,988		91,850,723.26				38,108,496.30	-53,742,226.96	-58.51	11.07
FOOD AND ALLIED PRODUCTS										
31 BATBC	102,000	450.84	45,985,933.76	518.70	519.10	518.90	52,927,800.00	6,941,866.24	0.00	5.54
32 OLYMPIC INDUSTRIES LTD.	50,000	157.99	7,899,699.99	129.60	127.60	128.60	6,430,000.00	-1,469,699.99	0.00	0.95
33 ZEAL BANGLA SUGAR MILL	50	19.30	964.79	174.20	0.00	174.20	8,710.00	7,745.21	0.08	0.00
Sector Total:	152,050		53,886,598.54				59,366,510.00	5,479,911.46	10.17	6.49
FUEL AND POWER										
34 JAMUNA OIL COMPANY LTD.	65,161	184.78	12,040,609.22	167.40	170.00	168.70	10,992,660.70	-1,047,948.52	0.00	1.45
35 MEGHNA PETROLEUM LTD.	105,000	204.53	21,475,164.67	203.30	200.10	201.70	21,178,500.00	-296,664.67	0.00	2.59
36 MJL BANGLADESH LIMITED	159,387	109.21	17,406,007.17	89.10	88.10	88.60	14,121,688.20	-3,284,318.97	0.00	2.10

ICB Asset Management Company Ltd. DHAKA

EMPLOYEES PROVIDENT MUTUAL FUND-1:SC Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
37	POWER GRID CO. OF BANGLADESH LTD.	465,000	63.77	29,651,206.40	53.00	52.90	52.95	24,621,750.00	-5,029,456.40	0.00	3.57
38	SUMMIT POWER LTD.	875,802	48.94	42,862,279.69	34.00	34.20	34.10	29,864,848.20	-12,997,431.49	0.00	5.16
39	TITAS GAS TRANSMISSION & D.C.L	125,000	76.44	9,555,004.58	40.90	41.30	41.10	5,137,500.00	-4,417,504.58	0.00	1.15
	Sector Total:	1,795,350		132,990,271.73				105,916,947.10	-27,073,324.63	-20.36	16.02
	FUNDS										
40	AIBL 1st ISLAMIC MUTUAL FUND	155,028	7.88	1,222,331.08	7.30	7.60	7.45	1,154,958.60	-67,372.48	0.00	0.15
41	GREEN DELTA MUTUAL FUND	268,148	7.80	2,091,703.05	6.90	6.90	6.90	1,850,221.20	-241,481.85	0.00	0.25
42	L R GLOBAL BANGLADESH M F ONE	1,781,647	8.28	14,747,356.03	6.40	6.50	6.45	11,491,623.15	-3,255,732.88	0.00	1.78
43	NCCBL MUTUAL FUND-1	976,807	8.88	8,673,053.36	7.00	6.90	6.95	6,788,808.65	-1,884,244.71	0.00	1.04
	Sector Total:	3,181,630		26,734,443.52				21,285,611.60	-5,448,831.92	-20.38	3.22
	INSURANCE										
44	DELTA LIFE INSURANCE CO.LTD.	53,351	133.51	7,123,087.46	153.40	153.10	153.25	8,176,040.75	1,052,953.29	0.00	0.86
45	GREEN DELTA INSURANCE	177,350	79.71	14,137,100.48	65.10	66.30	65.70	11,651,895.00	-2,485,205.48	0.00	1.70
46	PRIME ISLAMI LIFE INSURANCE LTD.	72,488	127.43	9,237,345.79	54.70	58.20	56.45	4,091,947.60	-5,145,398.19	-0.01	1.11
	Sector Total:	303,189		30,497,533.73				23,919,883.35	-6,577,650.38	-21.57	3.67
	IT										
47	INFORMATION SERVICES NETWORK L	1,000	31.38	31,381.24	54.90	55.30	55.10	55,100.00	23,718.76	0.01	0.00
	Sector Total:	1,000		31,381.24				55,100.00	23,718.76	75.58	0.00
	PHARMACEUTICALS AND CHE										
48	BEXIMCO PHARMACEUTICALS LTD.	56,387	83.18	4,690,256.97	170.10	169.20	169.65	9,566,054.55	4,875,797.58	0.01	0.57
49	BEXIMCO SYNTHETICS(SHARE)	100,190	18.08	1,810,948.47	0.00	0.00	0.00	0.00	-1,810,948.47	-0.01	0.22
50	SQUARE PHARMACEUTICALS LTD.	166,994	217.27	36,282,871.09	209.80	210.20	210.00	35,068,740.00	-1,214,131.09	0.00	4.37
51	THE ACME LABORATORIES LTD.	256,546	84.36	21,643,064.20	96.90	96.20	96.55	24,769,516.30	3,126,452.10	0.00	2.61
	Sector Total:	580,117		64,427,140.73				69,404,310.85	4,977,170.12	7.73	7.76
	SERVICES										
52	SUMMIT ALLIANCE PORT LIMITED	272,880	93.74	25,580,528.94	34.10	34.00	34.05	9,291,564.00	-16,288,964.94	-0.01	3.08
	Sector Total:	272,880		25,580,528.94				9,291,564.00	-16,288,964.94	-63.68	3.08
	TELECOMMUNICATION										
53	BANGLADESH SUBMARINE CABLE CO.	150,338	162.99	24,503,552.85	226.20	224.50	225.35	33,878,668.30	9,375,115.45	0.00	2.95
54	GRAMEEN PHONE LTD.	10,000	301.75	3,017,525.23	286.60	288.00	287.30	2,873,000.00	-144,525.23	0.00	0.36
	Sector Total:	160,338		27,521,078.08				36,751,668.30	9,230,590.22	33.54	3.32
	TEXTILES										
55	EVINCE TEXTILES LTD.	210,704	17.50	3,687,286.36	9.40	9.40	9.40	1,980,617.60	-1,706,668.76	0.00	0.44
56	FAMILYTEX (BD) LTD.	1,125,414	8.74	9,841,218.48	4.90	4.70	4.80	5,401,987.20	-4,439,231.28	0.00	1.19
57	R. N. SPINNING MILLS LIMITED	1,080,251	19.08	20,615,532.13	6.20	6.40	6.30	6,805,581.30	-13,809,950.83	-0.01	2.48
58	SQUARE TEXTILE MILLS LTD.	300,000	50.46	15,138,426.45	67.90	67.80	67.85	20,355,000.00	5,216,573.55	0.00	1.82
59	TALLU SPINNING MILLS LTD.	278,109	21.00	5,838,990.09	10.30	10.60	10.45	2,906,239.05	-2,932,751.04	-0.01	0.70
	Sector Total:	2,994,478		55,121,453.51				37,449,425.15	-17,672,028.36	-32.06	6.64
	TRAVEL AND LEISURE										
60	UNIQUE HOTEL & RESORTS LIMITED	70,000	71.51	5,005,715.46	74.90	74.90	74.90	5,243,000.00	237,284.54	0.00	0.60
61	UNITED AIRWAYS (BD) LIMITED	332,750	13.73	4,567,835.85	0.00	0.00	0.00	0.00	-4,567,835.85	-0.01	0.55
	Sector Total:	402,750		9,573,551.31				5,243,000.00	-4,330,551.31	-45.23	1.15
	Listed Securities:	**17,882,976**		**830,068,148.72**				**634,202,100.65**	**-195,866,048.07**		**100.0**

ΞMPLOYEES PROVIDENT MUTUAL FUND-1:SC Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares/Units	Total Cost Value	Total Market Value	Appreciation(or Diminution of M.V)
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	17,882,976	830,068,148.72	634,202,100.65	-195,866,048.07
Grand Total:	17,882,976	830,068,148.72	634,202,100.65	-195,866,048.07

ICB Asset Management Company Ltd. DHAKA